

Date: 23-Jul-25

703th Auction of 01-Month Government of Pakistan Market Treasury Bill

Settlement Date : 24-Jul-25

Maturity Date :

21-Aug-25

28 Days Bill

1M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
1	500.000	99.1746	500.000	10.8492%	10.8492%	4.127	495.873	4.127	495.873
2	6,049.940	99.1745	6,549.940	10.8506%	10.8505%	49.942	5,999.998	54.069	6,495.871
3	500.000	99.1670	7,049.940	10.9500%	10.8575%	4.165	495.835	58.234	6,991.706
4	630.265	99.1648	7,680.205	10.9791%	10.8675%	5.264	625.001	63.498	7,616.707
5	1,625.000	99.1632	9,305.205	11.0003%	10.8907%	13.598	1,611.402	77.096	9,228.109
6	1,200.000	99.1632	10,505.205	11.0003%	10.9032%	10.042	1,189.958	87.138	10,418.067
7	875.000	99.1632	11,380.205	11.0003%	10.9107%	7.322	867.678	94.460	11,285.745
8	2,500.000	99.1625	13,880.205	11.0096%	10.9285%	20.938	2,479.063	115.397	13,764.808
9	2,500.000	99.1617	16,380.205	11.0202%	10.9425%	20.958	2,479.043	136.355	16,243.850
10	218.200	99.1614	16,598.405	11.0242%	10.9436%	1.830	216.370	138.185	16,460.220
11	3,000.000	99.1610	19,598.405	11.0295%	10.9567%	25.170	2,974.830	163.355	19,435.050
12	2,000.000	99.1606	21,598.405	11.0348%	10.9640%	16.788	1,983.212	180.143	21,418.262
13	218.200	99.1606	21,816.605	11.0348%	10.9647%	1.832	216.368	181.974	21,634.631
14	218.200	99.1599	22,034.805	11.0441%	10.9655%	1.833	216.367	183.807	21,850.998
15	2,000.000	99.1595	24,034.805	11.0494%	10.9724%	16.810	1,983.190	200.617	23,834.188
16	272.750	99.1591	24,307.555	11.0547%	10.9734%	2.294	270.456	202.911	24,104.644
17	272.750	99.1584	24,580.305	11.0640%	10.9744%	2.295	270.455	205.206	24,375.099
18	2,000.000	99.1580	26,580.305	11.0693%	10.9815%	16.840	1,983.160	222.046	26,358.259
19	1,250.000	99.1580	27,830.305	11.0693%	10.9854%	10.525	1,239.475	232.571	27,597.734
20	3,000.000	99.1579	30,830.305	11.0706%	10.9937%	25.263	2,974.737	257.834	30,572.471
21	1,196.000	99.1579	32,026.305	11.0706%	10.9966%	10.072	1,185.928	267.906	31,758.399
22	272.750	99.1576	32,299.055	11.0746%	10.9973%	2.298	270.452	270.204	32,028.851
23	3,000.000	99.1572	35,299.055	11.0799%	11.0043%	25.284	2,974.716	295.488	35,003.567
24	2,000.000	99.1568	37,299.055	11.0852%	11.0086%	16.864	1,983.136	312.352	36,986.703
25	272.750	99.1568	37,571.805	11.0852%	11.0092%	2.300	270.450	314.651	37,257.154
26	2,720.000	99.1564	40,291.805	11.0905%	11.0147%	22.946	2,697.054	337.597	39,954.208
27	381.850	99.1561	40,673.655	11.0945%	11.0154%	3.222	378.628	340.820	40,332.835
28	2,000.000	99.1558	42,673.655	11.0984%	11.0193%	16.884	1,983.116	357.704	42,315.951
29	381.850	99.1553	43,055.505	11.1051%	11.0201%	3.225	378.625	360.929	42,694.576
30	150,000.000	99.1549	193,055.505	11.1104%	11.0902%	1,267.650	148,732.350	1,628.579	191,426.926
31	381.850	99.1546	193,437.355	11.1144%	11.0903%	3.228	378.622	1,631.807	191,805.548
32	250.000	99.1542	193,687.355	11.1197%	11.0903%	2.114	247.886	1,633.922	192,053.433
33	381.850	99.1538	194,069.205	11.1250%	11.0904%	3.231	378.619	1,637.153	192,432.052
34	2,000.000	99.1535	196,069.205	11.1289%	11.0908%	16.930	1,983.070	1,654.083	194,415.122
35	250.000	99.1534	196,319.205	11.1303%	11.0908%	2.116	247.884	1,656.200	194,663.005
36	381.850	99.1531	196,701.055	11.1342%	11.0909%	3.234	378.616	1,659.433	195,041.622
37	2,500.000	99.1527	199,201.055	11.1395%	11.0915%	21.183	2,478.818	1,680.616	197,520.439
38	381.850	99.1523	199,582.905	11.1448%	11.0916%	3.237	378.613	1,683.853	197,899.052
39	135.000	99.1520	199,717.905	11.1488%	11.0917%	1.145	133.855	1,684.998	198,032.907
40	25,000.000	99.1519	224,717.905	11.1502%	11.0982%	212.025	24,787.975	1,897.023	222,820.882
41	250.000	99.1519	224,967.905	11.1502%	11.0982%	2.120	247.880	1,899.143	223,068.762
42	381.850	99.1516	225,349.755	11.1541%	11.0983%	3.240	378.610	1,902.383	223,447.372
43	1,000.000	99.1512	226,349.755	11.1594%	11.0986%	8.488	991.512	1,910.871	224,438.884
44	381.850	99.1508	226,731.605	11.1647%	11.0987%	3.243	378.607	1,914.113	224,817.492
45	500.000	99.1504	227,231.605	11.1700%	11.0989%	4.248	495.752	1,918.361	225,313.244

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703th Auction of 01-Month Government of Pakistan Market Treasury Bill

Settlement Date : 24-Jul-25

Maturity Date :

21-Aug-25

28 Days Bill

1M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
46	272.750	99.1501	227,504.355	11.1740%	11.0990%	2.318	270.432	1,920.679	225,583.676
47	500.000	99.1496	228,004.355	11.1807%	11.0991%	4.252	495.748	1,924.931	226,079.424
48	272.750	99.1493	228,277.105	11.1846%	11.0992%	2.320	270.430	1,927.252	226,349.853
49	500.000	99.1489	228,777.105	11.1899%	11.0994%	4.256	495.745	1,931.507	226,845.598
50	272.750	99.1485	229,049.855	11.1952%	11.0995%	2.322	270.428	1,933.830	227,116.025
51	10,000.000	99.1482	239,049.855	11.1992%	11.1037%	85.180	9,914.820	2,019.010	237,030.845
52	500.000	99.1481	239,549.855	11.2005%	11.1039%	4.260	495.741	2,023.269	237,526.586
53	272.750	99.1478	239,822.605	11.2045%	11.1040%	2.324	270.426	2,025.593	237,797.012
54	500.000	99.1474	240,322.605	11.2098%	11.1043%	4.263	495.737	2,029.856	238,292.749
55	272.750	99.1470	240,595.355	11.2151%	11.1044%	2.327	270.423	2,032.183	238,563.172
56	2,500.000	99.1466	243,095.355	11.2204%	11.1056%	21.335	2,478.665	2,053.518	241,041.837
57	10,000.000	99.1459	253,095.355	11.2297%	11.1105%	85.410	9,914.590	2,138.928	250,956.427
58	27,500.000	99.1458	280,595.355	11.2310%	11.1223%	234.905	27,265.095	2,373.833	278,221.522
59	10,000.000	99.1458	290,595.355	11.2310%	11.1260%	85.420	9,914.580	2,459.253	288,136.102
60	5,000.000	99.1451	295,595.355	11.2403%	11.1280%	42.745	4,957.255	2,501.998	293,093.357
61	5,000.000	99.1451	300,595.355	11.2403%	11.1298%	42.745	4,957.255	2,544.743	298,050.612
62	10,000.000	99.1444	310,595.355	11.2496%	11.1337%	85.560	9,914.440	2,630.303	307,965.052
63	5,000.000	99.1444	315,595.355	11.2496%	11.1355%	42.780	4,957.220	2,673.083	312,922.272
64	2,500.000	99.1414	318,095.355	11.2894%	11.1367%	21.465	2,478.535	2,694.548	315,400.807
65	2,500.000	99.1407	320,595.355	11.2987%	11.1380%	21.483	2,478.518	2,716.030	317,879.325
66	25,000.000	99.1406	345,595.355	11.3000%	11.1497%	214.850	24,785.150	2,930.880	342,664.475
67	2,500.000	99.1406	348,095.355	11.3000%	11.1508%	21.485	2,478.515	2,952.365	345,142.990
68	2,000.000	99.1406	350,095.355	11.3000%	11.1517%	17.188	1,982.812	2,969.553	347,125.802
69	2,500.000	99.1376	352,595.355	11.3398%	11.1530%	21.560	2,478.440	2,991.113	349,604.242
70	2,500.000	99.1338	355,095.355	11.3902%	11.1547%	21.655	2,478.345	3,012.768	352,082.587
71	2,500.000	99.1300	357,595.355	11.4406%	11.1567%	21.750	2,478.250	3,034.518	354,560.837
357,595.355						3,034.518	354,560.837		

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703th Auction of 03-Month Government of Pakistan Market Treasury Bill

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Maturity Date :

16-Oct-25

84 days bill

3M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
1	3,000.000	97.6088	3,000.000	10.6449%	10.6449%	71.736	2,928.264	71.736	2,928.264
2	3,000.000	97.6044	6,000.000	10.6649%	10.6549%	71.868	2,928.132	143.604	5,856.396
3	3,000.000	97.6000	9,000.000	10.6850%	10.6649%	72.000	2,928.000	215.604	8,784.396
4	3,000.000	97.5956	12,000.000	10.7051%	10.6750%	72.132	2,927.868	287.736	11,712.264
5	3,000.000	97.5913	15,000.000	10.7247%	10.6849%	72.261	2,927.739	359.997	14,640.003
6	500.000	97.5858	15,500.000	10.7498%	10.6870%	12.071	487.929	372.068	15,127.932
7	5,418.500	97.5748	20,918.500	10.8000%	10.7163%	131.409	5,287.091	503.477	20,415.023
8	1,000.000	97.5748	21,918.500	10.8000%	10.7201%	24.252	975.748	527.729	21,390.771
9	1,000.000	97.5726	22,918.500	10.8100%	10.7240%	24.274	975.726	552.003	22,366.497
10	250.000	97.5704	23,168.500	10.8201%	10.7251%	6.074	243.926	558.077	22,610.423
11	1,000.000	97.5681	24,168.500	10.8306%	10.7294%	24.319	975.681	582.396	23,586.104
12	500.000	97.5663	24,668.500	10.8388%	10.7316%	12.169	487.832	594.565	24,073.935
13	250.000	97.5660	24,918.500	10.8402%	10.7327%	6.085	243.915	600.650	24,317.850
14	2,000.000	97.5650	26,918.500	10.8447%	10.7411%	48.700	1,951.300	649.350	26,269.150
15	5,000.000	97.5639	31,918.500	10.8497%	10.7581%	121.805	4,878.195	771.155	31,147.345
16	3,000.000	97.5639	34,918.500	10.8497%	10.7660%	73.083	2,926.917	844.238	34,074.262
17	1,000.000	97.5638	35,918.500	10.8502%	10.7683%	24.362	975.638	868.600	35,049.900
18	500.000	97.5619	36,418.500	10.8589%	10.7695%	12.191	487.810	880.790	35,537.710
19	3,000.000	97.5617	39,418.500	10.8598%	10.7764%	73.149	2,926.851	953.939	38,464.561
20	1,000.000	97.5617	40,418.500	10.8598%	10.7785%	24.383	975.617	978.322	39,440.178
21	2,000.000	97.5600	42,418.500	10.8675%	10.7827%	48.800	1,951.200	1,027.122	41,391.378
22	1,000.000	97.5595	43,418.500	10.8698%	10.7847%	24.405	975.595	1,051.527	42,366.973
23	332.250	97.5585	43,750.750	10.8744%	10.7854%	8.112	324.138	1,059.639	42,691.111
24	750.000	97.5575	44,500.750	10.8790%	10.7869%	18.319	731.681	1,077.958	43,422.792
25	250.000	97.5573	44,750.750	10.8799%	10.7875%	6.107	243.893	1,084.065	43,666.685
26	332.250	97.5563	45,083.000	10.8844%	10.7882%	8.119	324.131	1,092.184	43,990.816
27	1,000.000	97.5551	46,083.000	10.8899%	10.7904%	24.449	975.551	1,116.633	44,966.367
28	300.000	97.5551	46,383.000	10.8899%	10.7910%	7.335	292.665	1,123.968	45,259.032
29	2,000.000	97.5550	48,383.000	10.8904%	10.7951%	48.900	1,951.100	1,172.868	47,210.132
30	200.000	97.5550	48,583.000	10.8904%	10.7955%	4.890	195.110	1,177.758	47,405.242
31	1,000.000	97.5547	49,583.000	10.8917%	10.7975%	24.453	975.547	1,202.211	48,380.789
32	332.250	97.5541	49,915.250	10.8945%	10.7981%	8.127	324.123	1,210.337	48,704.913
33	3,000.000	97.5531	52,915.250	10.8991%	10.8038%	73.407	2,926.593	1,283.744	51,631.506
34	750.000	97.5531	53,665.250	10.8991%	10.8052%	18.352	731.648	1,302.096	52,363.154
35	5,000.000	97.5530	58,665.250	10.8995%	10.8132%	122.350	4,877.650	1,424.446	57,240.804
36	5,000.000	97.5529	63,665.250	10.9000%	10.8200%	122.355	4,877.645	1,546.801	62,118.449
37	100.000	97.5529	63,765.250	10.9000%	10.8201%	2.447	97.553	1,549.248	62,216.002
38	1,000.000	97.5525	64,765.250	10.9018%	10.8214%	24.475	975.525	1,573.723	63,191.527
39	332.250	97.5519	65,097.500	10.9045%	10.8218%	8.134	324.116	1,581.857	63,515.643
40	1,000.000	97.5503	66,097.500	10.9118%	10.8232%	24.497	975.503	1,606.354	64,491.146
41	2,000.000	97.5500	68,097.500	10.9132%	10.8258%	49.000	1,951.000	1,655.354	66,442.146
42	531.600	97.5497	68,629.100	10.9146%	10.8265%	13.026	518.574	1,668.380	66,960.720
43	500.000	97.5487	69,129.100	10.9191%	10.8272%	12.257	487.744	1,680.636	67,448.464
44	1,000.000	97.5481	70,129.100	10.9219%	10.8285%	24.519	975.481	1,705.155	68,423.945
45	531.600	97.5475	70,660.700	10.9246%	10.8293%	13.037	518.563	1,718.193	68,942.507

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46	1,000.000	97.5460	71,660.700	10.9315%	10.8307%	24.540	975.460	1,742.733	69,917.967
47	531.600	97.5453	72,192.300	10.9347%	10.8315%	13.049	518.551	1,755.782	70,436.518
48	2,000.000	97.5450	74,192.300	10.9360%	10.8343%	49.100	1,950.900	1,804.882	72,387.418
49	500.000	97.5444	74,692.300	10.9388%	10.8350%	12.278	487.722	1,817.160	72,875.140
50	2,000.000	97.5441	76,692.300	10.9401%	10.8377%	49.118	1,950.882	1,866.278	74,826.022
51	1,000.000	97.5438	77,692.300	10.9415%	10.8391%	24.562	975.438	1,890.840	75,801.460
52	5,000.000	97.5431	82,692.300	10.9447%	10.8454%	122.845	4,877.155	2,013.685	80,678.615
53	531.600	97.5431	83,223.900	10.9447%	10.8461%	13.061	518.539	2,026.746	81,197.154
54	5,000.000	97.5421	88,223.900	10.9493%	10.8519%	122.895	4,877.105	2,149.641	86,074.259
55	5,000.000	97.5420	93,223.900	10.9497%	10.8572%	122.900	4,877.100	2,272.541	90,951.359
56	1,500.000	97.5420	94,723.900	10.9497%	10.8586%	36.870	1,463.130	2,309.411	92,414.489
57	1.000	97.5419	94,724.900	10.9502%	10.8586%	0.025	0.975	2,309.435	92,415.465
58	531.600	97.5410	95,256.500	10.9543%	10.8592%	13.072	518.528	2,322.507	92,933.993
59	531.600	97.5388	95,788.100	10.9644%	10.8598%	13.084	518.516	2,335.591	93,452.509
60	2,000.000	97.5376	97,788.100	10.9698%	10.8620%	49.248	1,950.752	2,384.839	95,403.261
61	531.600	97.5366	98,319.700	10.9744%	10.8626%	13.095	518.505	2,397.935	95,921.765
62	2,500.000	97.5355	100,819.700	10.9794%	10.8655%	61.613	2,438.388	2,459.547	98,360.153
63	531.600	97.5344	101,351.300	10.9845%	10.8661%	13.107	518.493	2,472.654	98,878.646
64	10,000.000	97.5332	111,351.300	10.9899%	10.8773%	246.680	9,753.320	2,719.334	108,631.966
65	5,000.000	97.5332	116,351.300	10.9899%	10.8821%	123.340	4,876.660	2,842.674	113,508.626
66	1,000.000	97.5332	117,351.300	10.9899%	10.8830%	24.668	975.332	2,867.342	114,483.958
67	2,500.000	97.5322	119,851.300	10.9945%	10.8853%	61.695	2,438.305	2,929.037	116,922.263
68	531.600	97.5322	120,382.900	10.9945%	10.8858%	13.119	518.481	2,942.156	117,440.744
69	10,000.000	97.5311	130,382.900	10.9995%	10.8945%	246.890	9,753.110	3,189.046	127,193.854
70	10,000.000	97.5310	140,382.900	11.0000%	10.9021%	246.900	9,753.100	3,435.946	136,946.954
71	1,500.000	97.5310	141,882.900	11.0000%	10.9031%	37.035	1,462.965	3,472.981	138,409.919
72	332.250	97.5300	142,215.150	11.0046%	10.9033%	8.207	324.043	3,481.188	138,733.962
73	2,000.000	97.5288	144,215.150	11.0100%	10.9048%	49.424	1,950.576	3,530.612	140,684.538
74	332.250	97.5278	144,547.400	11.0146%	10.9051%	8.214	324.036	3,538.825	141,008.575
75	2,000.000	97.5222	146,547.400	11.0402%	10.9069%	49.556	1,950.444	3,588.381	142,959.019
76	1,000.000	97.5157	147,547.400	11.0699%	10.9080%	24.843	975.157	3,613.224	143,934.176
77	2,000.000	97.5047	149,547.400	11.1202%	10.9108%	49.906	1,950.094	3,663.130	145,884.270
78	2,000.000	97.4938	151,547.400	11.1700%	10.9143%	50.124	1,949.876	3,713.254	147,834.146
79	3,000.000	97.4873	154,547.400	11.1997%	10.9198%	75.381	2,924.619	3,788.635	150,758.765
80	2,000.000	97.4829	156,547.400	11.2198%	10.9236%	50.342	1,949.658	3,838.977	152,708.423
81	5,000.000	97.4764	161,547.400	11.2495%	10.9337%	126.180	4,873.820	3,965.157	157,582.243
82	2,000.000	97.4676	163,547.400	11.2898%	10.9381%	50.648	1,949.352	4,015.805	159,531.595
163,547.400						4,015.805	159,531.595		

Date: 23-Jul-25
703th Auction of 06-Month Government of Pakistan Market Treasury Bill
Settlement Date: 24-Jul-25 **Maturity Date :**

22-Jan-26

182 days bill

6M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
1	2,000.000	94.9597	2,000.000	10.6448%	10.6448%	100.806	1,899.194	100.806	1,899.194
2	2,000.000	94.9507	4,000.000	10.6648%	10.6548%	100.986	1,899.014	201.792	3,798.208
3	5,000.000	94.9417	9,000.000	10.6849%	10.6715%	252.915	4,747.085	454.707	8,545.293
4	5,000.000	94.9327	14,000.000	10.7049%	10.6834%	253.365	4,746.635	708.072	13,291.928
5	500.000	94.9258	14,500.000	10.7202%	10.6847%	25.371	474.629	733.443	13,766.557
6	500.000	94.9239	15,000.000	10.7245%	10.6860%	25.381	474.620	758.824	14,241.177
7	5,000.000	94.9237	20,000.000	10.7249%	10.6958%	253.815	4,746.185	1,012.639	18,987.362
8	1,000.000	94.9200	21,000.000	10.7332%	10.6975%	50.800	949.200	1,063.439	19,936.562
9	500.000	94.9174	21,500.000	10.7389%	10.6985%	25.413	474.587	1,088.852	20,411.149
10	1,000.000	94.9170	22,500.000	10.7398%	10.7003%	50.830	949.170	1,139.682	21,360.319
11	1,000.000	94.9150	23,500.000	10.7443%	10.7022%	50.850	949.150	1,190.532	22,309.469
12	500.000	94.9149	24,000.000	10.7445%	10.7031%	25.426	474.575	1,215.957	22,784.043
13	1.050	94.9141	24,001.050	10.7463%	10.7031%	0.053	0.997	1,216.010	22,785.040
14	500.000	94.9125	24,501.050	10.7499%	10.7040%	25.438	474.563	1,241.448	23,259.602
15	500.000	94.9100	25,001.050	10.7554%	10.7051%	25.450	474.550	1,266.898	23,734.152
16	1,000.000	94.9084	26,001.050	10.7590%	10.7071%	50.916	949.084	1,317.814	24,683.236
17	129.250	94.9059	26,130.300	10.7645%	10.7074%	6.584	122.666	1,324.398	24,805.902
18	1,000.000	94.9035	27,130.300	10.7699%	10.7097%	50.965	949.035	1,375.363	25,754.937
19	500.000	94.9014	27,630.300	10.7746%	10.7109%	25.493	474.507	1,400.856	26,229.444
20	129.250	94.9014	27,759.550	10.7746%	10.7112%	6.590	122.660	1,407.446	26,352.104
21	7,000.000	94.9013	34,759.550	10.7748%	10.7240%	356.909	6,643.091	1,764.355	32,995.195
22	500.000	94.9000	35,259.550	10.7777%	10.7248%	25.500	474.500	1,789.855	33,469.695
23	500.000	94.8994	35,759.550	10.7790%	10.7255%	25.503	474.497	1,815.358	33,944.192
24	1,000.000	94.8990	36,759.550	10.7799%	10.7270%	51.010	948.990	1,866.368	34,893.182
25	3,500.000	94.8982	40,259.550	10.7817%	10.7318%	178.563	3,321.437	2,044.931	38,214.619
26	155.100	94.8969	40,414.650	10.7846%	10.7320%	7.915	147.185	2,052.846	38,361.804
27	1,500.000	94.8945	41,914.650	10.7899%	10.7340%	76.583	1,423.418	2,129.428	39,785.222
28	155.100	94.8924	42,069.750	10.7946%	10.7343%	7.922	147.178	2,137.350	39,932.400
29	5,000.000	94.8910	47,069.750	10.7977%	10.7410%	255.450	4,744.550	2,392.800	44,676.950
30	1,000.000	94.8905	48,069.750	10.7988%	10.7422%	51.095	948.905	2,443.895	45,625.855
31	1,000.000	94.8904	49,069.750	10.7991%	10.7434%	51.096	948.904	2,494.991	46,574.759
32	1,000.000	94.8900	50,069.750	10.8000%	10.7445%	51.100	948.900	2,546.091	47,523.659
33	310.200	94.8880	50,379.950	10.8044%	10.7449%	15.857	294.343	2,561.949	47,818.001
34	310.200	94.8835	50,690.150	10.8144%	10.7453%	15.871	294.329	2,577.820	48,112.330
35	500.000	94.8814	51,190.150	10.8191%	10.7460%	25.593	474.407	2,603.413	48,586.737
36	310.200	94.8790	51,500.350	10.8245%	10.7465%	15.885	294.315	2,619.298	48,881.052
37	500.000	94.8789	52,000.350	10.8247%	10.7472%	25.606	474.395	2,644.904	49,355.446
38	11,000.000	94.8757	63,000.350	10.8318%	10.7620%	563.673	10,436.327	3,208.577	59,791.773
39	310.200	94.8745	63,310.550	10.8345%	10.7624%	15.899	294.301	3,224.476	60,086.074
40	1,000.000	94.8725	64,310.550	10.8389%	10.7635%	51.275	948.725	3,275.751	61,034.799
41	1,500.000	94.8721	65,810.550	10.8398%	10.7653%	76.919	1,423.082	3,352.670	62,457.880
42	1,000.000	94.8720	66,810.550	10.8401%	10.7664%	51.280	948.720	3,403.950	63,406.600
43	500.000	94.8700	67,310.550	10.8445%	10.7670%	25.650	474.350	3,429.600	63,880.950
44	129.250	94.8700	67,439.800	10.8445%	10.7671%	6.631	122.619	3,436.230	64,003.570
45	1,500.000	94.8698	68,939.800	10.8450%	10.7688%	76.953	1,423.047	3,513.183	65,426.617
46	5,000.000	94.8676	73,939.800	10.8499%	10.7743%	256.620	4,743.380	3,769.803	70,169.997

Date: 23-Jul-25

703th Auction of 06-Month Government of Pakistan Market Treasury Bill

Settlement Date: 24-Jul-25

Maturity Date :

22-Jan-26

182 days bill

6M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
47	500.000	94.8676	74,439.800	10.8499%	10.7748%	25.662	474.338	3,795.465	70,644.335
48	129.250	94.8655	74,569.050	10.8545%	10.7750%	6.636	122.614	3,802.102	70,766.948
49	129.250	94.8610	74,698.300	10.8646%	10.7751%	6.642	122.608	3,808.744	70,889.556
50	1,000.000	94.8586	75,698.300	10.8699%	10.7764%	51.414	948.586	3,860.158	71,838.142
51	2,000.000	94.8565	77,698.300	10.8746%	10.7789%	102.870	1,897.130	3,963.028	73,735.272
52	129.250	94.8565	77,827.550	10.8746%	10.7790%	6.648	122.602	3,969.676	73,857.874
53	3,000.000	94.8564	80,827.550	10.8748%	10.7826%	154.308	2,845.692	4,123.984	76,703.566
54	2,000.000	94.8541	82,827.550	10.8799%	10.7850%	102.918	1,897.082	4,226.902	78,600.648
55	500.000	94.8541	83,327.550	10.8799%	10.7855%	25.730	474.271	4,252.631	79,074.919
56	12,500.000	94.8533	95,827.550	10.8817%	10.7981%	643.337	11,856.663	4,895.969	90,931.581
57	129.250	94.8521	95,956.800	10.8844%	10.7982%	6.654	122.596	4,902.622	91,054.178
58	1,500.000	94.8518	97,456.800	10.8851%	10.7995%	77.223	1,422.777	4,979.845	92,476.955
59	1,000.000	94.8510	98,456.800	10.8869%	10.8004%	51.490	948.510	5,031.335	93,425.465
60	10,000.000	94.8496	108,456.800	10.8900%	10.8087%	515.040	9,484.960	5,546.375	102,910.425
61	1,000.000	94.8496	109,456.800	10.8900%	10.8094%	51.504	948.496	5,597.879	103,858.921
62	500.000	94.8476	109,956.800	10.8944%	10.8098%	25.762	474.238	5,623.641	104,333.159
63	129.250	94.8476	110,086.050	10.8944%	10.8099%	6.659	122.591	5,630.301	104,455.749
64	500.000	94.8453	110,586.050	10.8996%	10.8103%	25.774	474.227	5,656.074	104,929.976
65	1,000.000	94.8406	111,586.050	10.9100%	10.8112%	51.594	948.406	5,707.668	105,878.382
66	500.000	94.8318	112,086.050	10.9297%	10.8117%	25.841	474.159	5,733.509	106,352.541
67	1,000.000	94.8272	113,086.050	10.9399%	10.8129%	51.728	948.272	5,785.237	107,300.813
68	500.000	94.8228	113,586.050	10.9497%	10.8135%	25.886	474.114	5,811.123	107,774.927
69	2,000.000	94.8048	115,586.050	10.9899%	10.8165%	103.904	1,896.096	5,915.027	109,671.023
70	5,000.000	94.8026	120,586.050	10.9948%	10.8239%	259.870	4,740.130	6,174.897	114,411.153
71	10,000.000	94.8003	130,586.050	10.9999%	10.8374%	519.970	9,480.030	6,694.867	123,891.183
72	1,000.000	94.8000	131,586.050	11.0006%	10.8386%	52.000	948.000	6,746.867	124,839.183
73	2,000.000	94.7823	133,586.050	11.0401%	10.8416%	104.354	1,895.646	6,851.221	126,734.829
74	2,000.000	94.7600	135,586.050	11.0899%	10.8453%	104.800	1,895.200	6,956.021	128,630.029
75	2,000.000	94.7376	137,586.050	11.1399%	10.8496%	105.248	1,894.752	7,061.269	130,524.781
76	2,000.000	94.7197	139,586.050	11.1799%	10.8543%	105.606	1,894.394	7,166.875	132,419.175
77	2,000.000	94.6973	141,586.050	11.2300%	10.8596%	106.054	1,893.946	7,272.929	134,313.121
78	15,000.000	94.6884	156,586.050	11.2499%	10.8970%	796.740	14,203.260	8,069.669	148,516.381
79	5,000.000	94.6884	161,586.050	11.2499%	10.9079%	265.580	4,734.420	8,335.249	153,250.801
80	2,000.000	94.6884	163,586.050	11.2499%	10.9121%	106.232	1,893.768	8,441.481	155,144.569
163,586.050						8,441.481	155,144.569		

Date: 23-Jul-25

703th Auction of 12-Month Government of Pakistan Market Treasury Bill

Settlement Date : 24-Jul-25

Maturity Date :

23-Jul-26

364 Days Bill

12M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
1	5,000.000	90.3991	5,000.000	10.6497%	10.6497%	480.045	4,519.955	480.045	4,519.955
2	5,080.000	90.3989	10,080.000	10.6500%	10.6499%	487.736	4,592.264	967.781	9,112.219
3	2,825.000	90.3989	12,905.000	10.6500%	10.6499%	271.231	2,553.769	1,239.012	11,665.988
4	1,305.000	90.3989	14,210.000	10.6500%	10.6499%	125.294	1,179.706	1,364.306	12,845.694
5	721.000	90.3989	14,931.000	10.6500%	10.6499%	69.224	651.776	1,433.530	13,497.470
6	472.000	90.3989	15,403.000	10.6500%	10.6499%	45.317	426.683	1,478.847	13,924.153
7	471.000	90.3989	15,874.000	10.6500%	10.6499%	45.221	425.779	1,524.069	14,349.931
8	389.000	90.3989	16,263.000	10.6500%	10.6499%	37.348	351.652	1,561.417	14,701.583
9	332.000	90.3989	16,595.000	10.6500%	10.6499%	31.876	300.124	1,593.293	15,001.707
10	278.000	90.3989	16,873.000	10.6500%	10.6499%	26.691	251.309	1,619.984	15,253.016
11	127.000	90.3989	17,000.000	10.6500%	10.6499%	12.193	114.807	1,632.177	15,367.823
12	150.000	90.3952	17,150.000	10.6545%	10.6500%	14.407	135.593	1,646.584	15,503.416
13	1,500.000	90.3826	18,650.000	10.6700%	10.6516%	144.261	1,355.739	1,790.845	16,859.155
14	6.500	90.3792	18,656.500	10.6742%	10.6516%	0.625	5.875	1,791.471	16,865.029
15	5,000.000	90.3746	23,656.500	10.6798%	10.6575%	481.270	4,518.730	2,272.741	21,383.759
16	1,500.000	90.3745	25,156.500	10.6799%	10.6589%	144.383	1,355.618	2,417.123	22,739.377
17	200.000	90.3708	25,356.500	10.6845%	10.6591%	19.258	180.742	2,436.381	22,920.119
18	1,500.000	90.3663	26,856.500	10.6900%	10.6608%	144.506	1,355.495	2,580.887	24,275.613
19	1,000.000	90.3590	27,856.500	10.6990%	10.6622%	96.410	903.590	2,677.297	25,179.203
20	5,000.000	90.3583	32,856.500	10.6998%	10.6679%	482.085	4,517.915	3,159.382	29,697.118
21	2,500.000	90.3583	35,356.500	10.6998%	10.6702%	241.043	2,258.958	3,400.424	31,956.076
22	293.300	90.3582	35,649.800	10.7000%	10.6704%	28.279	265.021	3,428.704	32,221.096
23	250.000	90.3464	35,899.800	10.7145%	10.6707%	24.134	225.866	3,452.838	32,446.962
24	1,000.000	90.3427	36,899.800	10.7190%	10.6720%	96.573	903.427	3,549.411	33,350.389
25	500.000	90.3422	37,399.800	10.7196%	10.6727%	48.289	451.711	3,597.700	33,802.100
26	5,000.000	90.3339	42,399.800	10.7298%	10.6794%	483.305	4,516.695	4,081.005	38,318.795
27	3,000.000	90.3338	45,399.800	10.7299%	10.6827%	289.986	2,710.014	4,370.991	41,028.809
28	5,000.000	90.3298	50,399.800	10.7348%	10.6879%	483.510	4,516.490	4,854.501	45,545.299
29	1,000.000	90.3260	51,399.800	10.7395%	10.6889%	96.740	903.260	4,951.241	46,448.559
30	2,000.000	90.3256	53,399.800	10.7400%	10.6908%	193.488	1,806.512	5,144.729	48,255.071
31	250.000	90.3219	53,649.800	10.7446%	10.6911%	24.195	225.805	5,168.924	48,480.876
32	5,000.000	90.3185	58,649.800	10.7487%	10.6960%	484.075	4,515.925	5,652.999	52,996.801
33	1,000.000	90.3179	59,649.800	10.7495%	10.6969%	96.821	903.179	5,749.820	53,899.980
34	500.000	90.3177	60,149.800	10.7497%	10.6973%	48.412	451.589	5,798.232	54,351.568
35	10,000.000	90.3176	70,149.800	10.7498%	10.7048%	968.240	9,031.760	6,766.472	63,383.328
36	5,000.000	90.3176	75,149.800	10.7498%	10.7078%	484.120	4,515.880	7,250.592	67,899.208
37	2,500.000	90.3176	77,649.800	10.7498%	10.7092%	242.060	2,257.940	7,492.652	70,157.148
38	1,400.000	90.3176	79,049.800	10.7498%	10.7099%	135.554	1,264.446	7,628.205	71,421.595
39	3,000.000	90.3012	82,049.800	10.7700%	10.7121%	290.964	2,709.036	7,919.169	74,130.631
40	500.000	90.3012	82,549.800	10.7700%	10.7124%	48.494	451.506	7,967.663	74,582.137
41	250.000	90.2975	82,799.800	10.7746%	10.7126%	24.256	225.744	7,991.919	74,807.881
42	5,000.000	90.2971	87,799.800	10.7750%	10.7162%	485.145	4,514.855	8,477.064	79,322.736
43	10,000.000	90.2932	97,799.800	10.7798%	10.7227%	970.680	9,029.320	9,447.744	88,352.056
44	500.000	90.2932	98,299.800	10.7798%	10.7230%	48.534	451.466	9,496.278	88,803.522
45	6,000.000	90.2917	104,299.800	10.7817%	10.7264%	582.498	5,417.502	10,078.776	94,221.024

Date: 23-Jul-25

703th Auction of 12-Month Government of Pakistan Market Treasury Bill

Settlement Date : 24-Jul-25

Maturity Date :

23-Jul-26

364 Days Bill

12M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
46	5,000.000	90.2892	109,299.800	10.7848%	10.7290%	485.540	4,514.460	10,564.316	98,735.484
47	5,000.000	90.2850	114,299.800	10.7899%	10.7317%	485.750	4,514.250	11,050.066	103,249.734
48	10,000.000	90.2849	124,299.800	10.7901%	10.7364%	971.510	9,028.490	12,021.576	112,278.224
49	3,000.000	90.2849	127,299.800	10.7901%	10.7377%	291.453	2,708.547	12,313.029	114,986.771
50	3,000.000	90.2849	130,299.800	10.7901%	10.7389%	291.453	2,708.547	12,604.482	117,695.318
51	2,500.000	90.2806	132,799.800	10.7953%	10.7399%	242.985	2,257.015	12,847.467	119,952.333
52	5,000.000	90.2776	137,799.800	10.7990%	10.7421%	486.120	4,513.880	13,333.587	124,466.213
53	10,000.000	90.2774	147,799.800	10.7993%	10.7459%	972.260	9,027.740	14,305.847	133,493.953
54	20,000.000	90.2770	167,799.800	10.7998%	10.7524%	1,944.600	18,055.400	16,250.447	151,549.353
55	500.000	90.2770	168,299.800	10.7998%	10.7525%	48.615	451.385	16,299.062	152,000.738
56	2,000.000	90.2769	170,299.800	10.7999%	10.7531%	194.462	1,805.538	16,493.524	153,806.276
57	1,000.000	90.2768	171,299.800	10.8000%	10.7533%	97.232	902.768	16,590.756	154,709.044
58	1,000.000	90.2768	172,299.800	10.8000%	10.7536%	97.232	902.768	16,687.988	155,611.812
59	500.000	90.2732	172,799.800	10.8044%	10.7537%	48.634	451.366	16,736.622	156,063.178
60	10,000.000	90.2696	182,799.800	10.8089%	10.7568%	973.040	9,026.960	17,709.662	165,090.138
61	2,000.000	90.2687	184,799.800	10.8100%	10.7573%	194.626	1,805.374	17,904.288	166,895.512
62	10,000.000	90.2617	194,799.800	10.8186%	10.7605%	973.830	9,026.170	18,878.118	175,921.682
63	2,500.000	90.2585	197,299.800	10.8225%	10.7613%	243.538	2,256.463	19,121.656	178,178.144
64	500.000	90.2546	197,799.800	10.8273%	10.7614%	48.727	451.273	19,170.383	178,629.417
65	10,000.000	90.2528	207,799.800	10.8296%	10.7647%	974.720	9,025.280	20,145.103	187,654.697
66	20,000.000	90.2526	227,799.800	10.8298%	10.7704%	1,949.480	18,050.520	22,094.583	205,705.217
67	5,000.000	90.2524	232,799.800	10.8300%	10.7717%	487.380	4,512.620	22,581.963	210,217.837
68	2,000.000	90.2524	234,799.800	10.8300%	10.7722%	194.952	1,805.048	22,776.915	212,022.885
69	5,000.000	90.2485	239,799.800	10.8349%	10.7735%	487.575	4,512.425	23,264.490	216,535.310
70	10,000.000	90.2452	249,799.800	10.8389%	10.7761%	975.480	9,024.520	24,239.970	225,559.830
71	10,000.000	90.2369	259,799.800	10.8491%	10.7789%	976.310	9,023.690	25,216.280	234,583.520
72	5,000.000	90.2363	264,799.800	10.8499%	10.7803%	488.185	4,511.815	25,704.465	239,095.335
73	500.000	90.2363	265,299.800	10.8499%	10.7804%	48.819	451.182	25,753.283	239,546.517
74	2,000.000	90.2362	267,299.800	10.8500%	10.7809%	195.276	1,804.724	25,948.559	241,351.241
75	10,000.000	90.2287	277,299.800	10.8592%	10.7838%	977.130	9,022.870	26,925.689	250,374.111
76	10,000.000	90.2203	287,299.800	10.8696%	10.7867%	977.970	9,022.030	27,903.659	259,396.141
77	2,000.000	90.2200	289,299.800	10.8699%	10.7873%	195.600	1,804.400	28,099.259	261,200.541
78	10,000.000	90.2126	299,299.800	10.8791%	10.7904%	978.740	9,021.260	29,077.999	270,221.801
79	5,000.000	90.2079	304,299.800	10.8849%	10.7919%	489.605	4,510.395	29,567.604	274,732.196
80	10,000.000	90.2044	314,299.800	10.8892%	10.7950%	979.560	9,020.440	30,547.164	283,752.636
81	2,500.000	90.2037	316,799.800	10.8900%	10.7958%	244.908	2,255.093	30,792.072	286,007.728
82	2,000.000	90.2037	318,799.800	10.8900%	10.7964%	195.926	1,804.074	30,987.998	287,811.802
83	2,000.000	90.2037	320,799.800	10.8900%	10.7970%	195.926	1,804.074	31,183.924	289,615.876
84	1,000.000	90.1956	321,799.800	10.9000%	10.7973%	98.044	901.956	31,281.968	290,517.832
85	2,000.000	90.1875	323,799.800	10.9100%	10.7980%	196.250	1,803.750	31,478.218	292,321.582
86	2,000.000	90.1713	325,799.800	10.9300%	10.7988%	196.574	1,803.426	31,674.792	294,125.008
87	2,500.000	90.1632	328,299.800	10.9400%	10.7999%	245.920	2,254.080	31,920.712	296,379.088
88	10,000.000	90.1365	338,299.800	10.9729%	10.8050%	986.350	9,013.650	32,907.062	305,392.738
89	5,000.000	90.1227	343,299.800	10.9899%	10.8077%	493.865	4,506.135	33,400.927	309,898.873
90	2,000.000	90.1227	345,299.800	10.9899%	10.8087%	197.546	1,802.454	33,598.473	311,701.327

Date: 23-Jul-25
703th Auction of 12-Month Government of Pakistan Market Treasury Bill
Settlement Date : 24-Jul-25 **Maturity Date :**

23-Jul-26 364 Days Bill
Rs in Million

12M

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
91	500.000	90.1227	345,799.800	10.9899%	10.8090%	49.387	450.614	33,647.859	312,151.941
92	500.000	90.1227	346,299.800	10.9899%	10.8092%	49.387	450.614	33,697.246	312,602.554
93	500.000	90.1227	346,799.800	10.9899%	10.8095%	49.387	450.614	33,746.632	313,053.168
94	500.000	90.1227	347,299.800	10.9899%	10.8098%	49.387	450.614	33,796.019	313,503.781
95	500.000	90.1227	347,799.800	10.9899%	10.8100%	49.387	450.614	33,845.405	313,954.395
96	10,000.000	90.1146	357,799.800	10.9999%	10.8153%	988.540	9,011.460	34,833.945	322,965.855
97	2,000.000	90.0822	359,799.800	11.0400%	10.8166%	198.356	1,801.644	35,032.301	324,767.499
98	3,000.000	90.0741	362,799.800	11.0500%	10.8185%	297.777	2,702.223	35,330.078	327,469.722
99	2,000.000	90.0417	364,799.800	11.0900%	10.8200%	199.166	1,800.834	35,529.244	329,270.556
100	2,000.000	90.0013	366,799.800	11.1400%	10.8217%	199.974	1,800.026	35,729.218	331,070.582
101	2,000.000	89.9609	368,799.800	11.1901%	10.8237%	200.782	1,799.218	35,930.000	332,869.800
102	4,000.000	89.9530	372,799.800	11.1999%	10.8278%	401.880	3,598.120	36,331.880	336,467.920
372,799.800						36,331.880	336,467.920		